

Prepared by Matt Poyner

MATT POYNER  
MONEY MENTORING

# Financial Projections

## Your financial and retirement income projections

Prepared for John Mentor, Mary Mentor, Ontario, Canada on November 22, 2023

*Sample Financial Plan Projection*

## Note to Reader

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These financial projections are provided for illustration and/or discussion purposes only. The actual outcomes depend on many factors, variables, assumptions, estimates and forecasts based on beliefs and assumptions made by the author and/or by the recipient. As such, the results are not guaranteed to occur as they involve risks and uncertainties and are not guarantees of future performance or results and no assurance can be given that these estimates and expectations will prove to have been correct, and actual outcomes and results may differ materially from what is expressed, implied or projected in such financial projections.

## Goals and Objectives

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## Assumptions

We have used the following assumptions in your projections:

### For Projections

Assumption	Value
Projections commence as of	January 1, 2024
Projections run until	December 31, 2070
Inflation rate	2.20%
Indexing rate for the CPP	2.20%
Indexing rate for the OAS	2.20%

Assumption	Value
Province for tax purposes	Ontario
Default rate of return: Cash	2.30%
Default rate of return: Fixed Income	3.20%
Default rate of return: Equity	6.20%

### For John

Assumption	Value
Retirement age	65 (born January 1, 1970)
CPP start age	65
OAS start age	65
CPP percent of maximum (adjusted to age 65)	90%
OAS percent of maximum (adjusted to age 65, before clawback)	100%

### For Mary

Assumption	Value
Retirement age	65 (born January 1, 1970)
CPP start age	65
OAS start age	65
CPP percent of maximum (adjusted to age 65)	85%
OAS percent of maximum (adjusted to age 65, before clawback)	100%

Assumption	Value
Rate of return: RRSP (RRSP/RRIF)	5.00%
Rate of return: TFSA (TFSA)	5.00%
Rate of return: Bank (Non-Registered)	2.30%
Home Appreciation rate (Real Assets)	2.20%
Mortgage Interest rate (Debt)	6.00%

Assumption	Value
Rate of return: RRSP (RRSP/RRIF)	5.00%
Rate of return: TFSA (TFSA)	5.00%
Rate of return: Bank (Non-Registered)	2.30%
Home Appreciation rate (Real Assets)	2.20%
Mortgage Interest rate (Debt)	6.00%

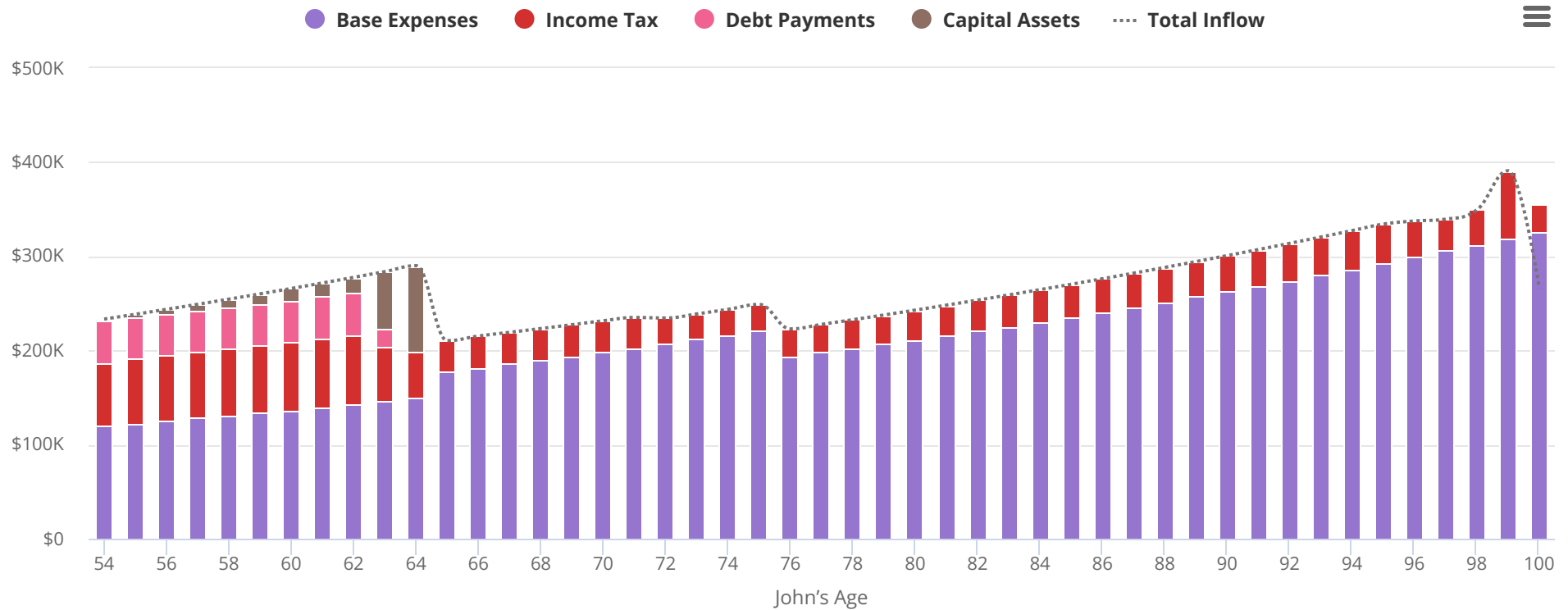
### For John's corp

Assumption	Value
Ownership: John	100%

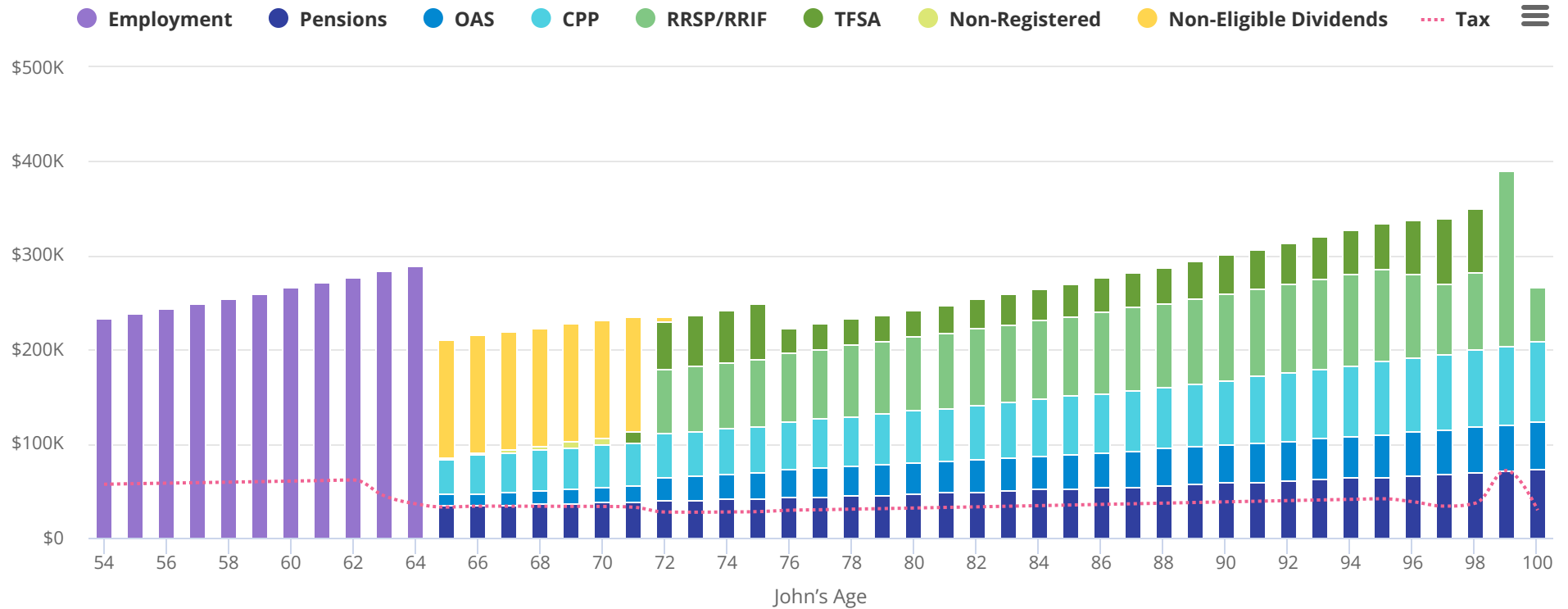
Assumption	Value
Rate of return: Investments	5.00%

## Cash Outflows

Shown In Nominal Dollars.

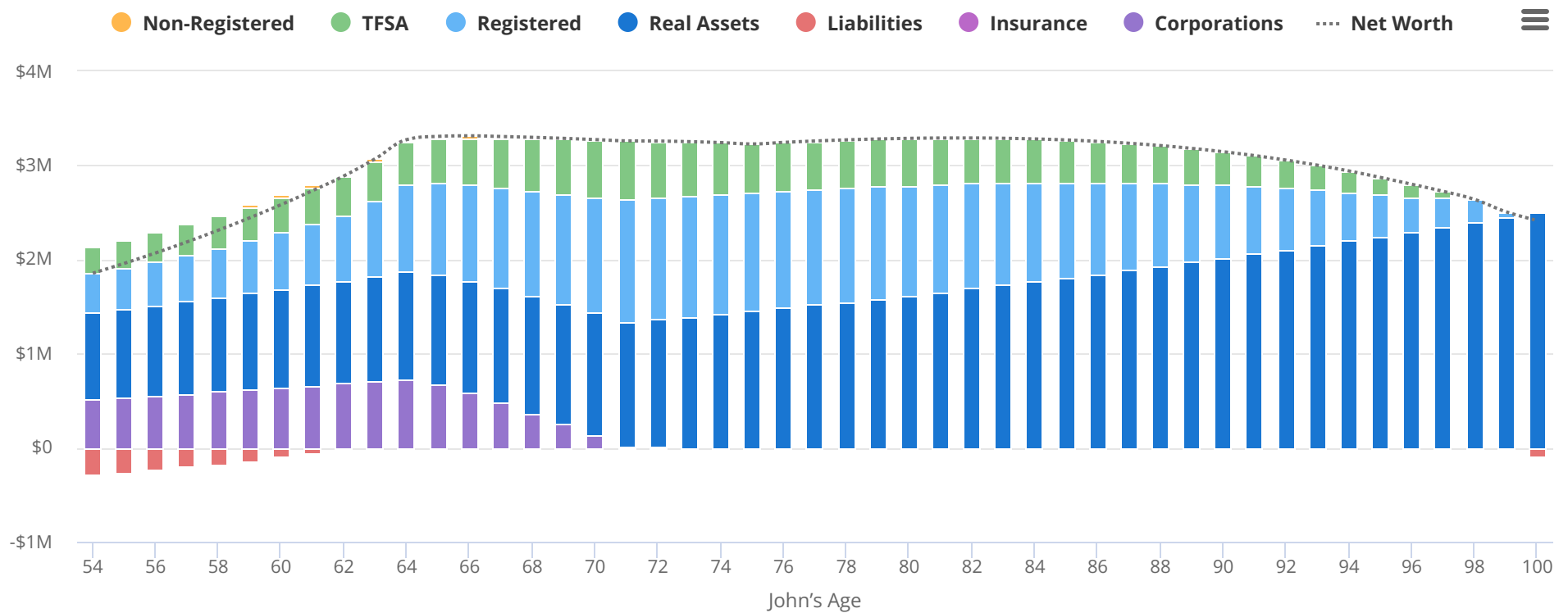


## Cash Inflows



# Net Worth

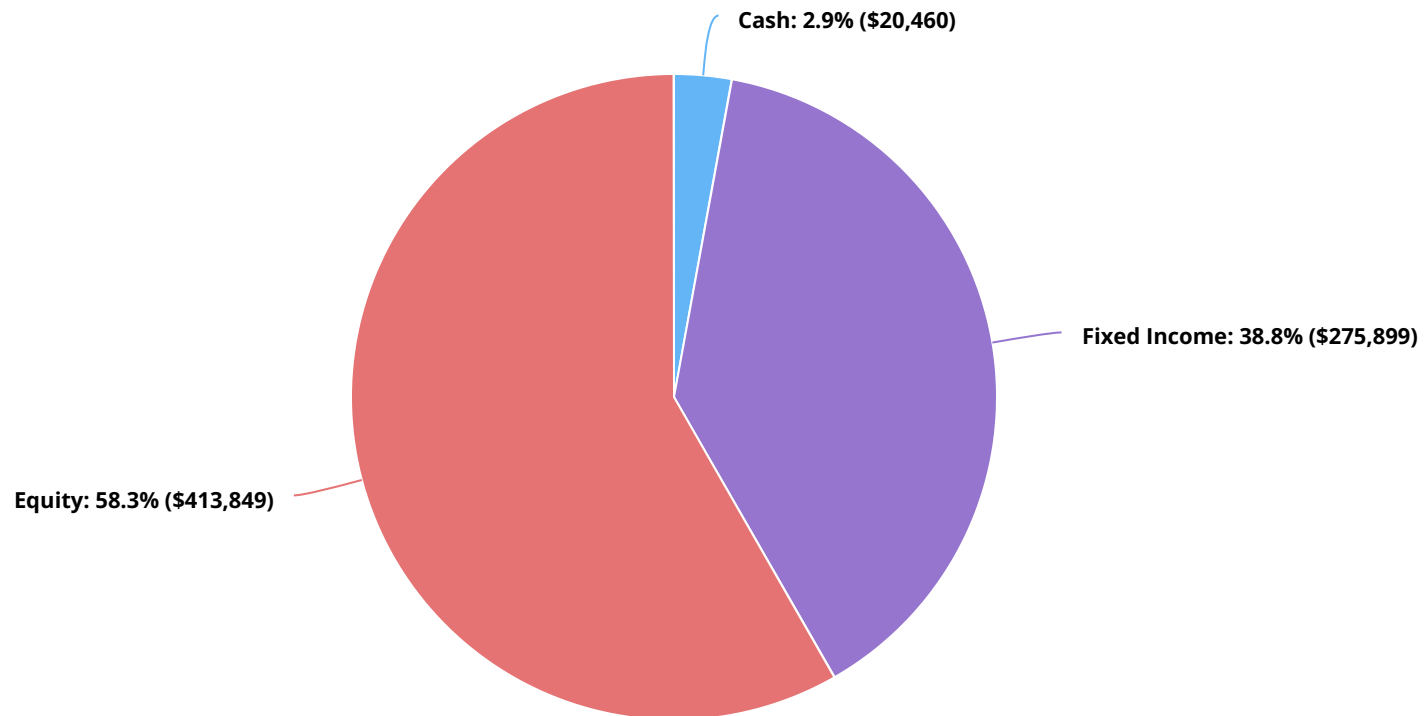
Shown In Nominal Dollars.





## Asset Allocation

Year: 2024 ▼ ☐ Include Real Assets



This chart does not include the Cash Balance.

## Net Worth Statement

Item	John	Mary	Total
Capital Assets	\$290,000	\$385,000	\$675,000
Non-Registered	\$10,000	\$10,000	\$20,000
TFSA	\$140,000	\$125,000	\$265,000
RRSP/RRIF	\$140,000	\$250,000	\$390,000
Real Assets	\$450,000	\$450,000	\$900,000
Home	\$450,000	\$450,000	\$900,000
Liabilities	(\$160,000)	(\$160,000)	(\$320,000)
Mortgage	(\$160,000)	(\$160,000)	(\$320,000)
Insurance	\$0	\$0	\$0
Corporations	\$500,000	\$0	\$500,000
John's corp	\$500,000	\$0	\$500,000
Net Worth	\$1,080,000	\$675,000	\$1,755,000

## Net Worth Projection

Year	Age		Total Capital Assets				Total Real Assets	Total Debt	Corporations	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
	John	Mary	Non-Registered	TFSA	RRSP/RRIF	All Types							
2024	54	54	\$20,460	\$278,250	\$411,498	\$710,208	\$919,800	\$294,095	\$518,116	\$1,854,030	\$1,857,127	\$445,517	\$1,411,610
2025	55	55	\$20,931	\$292,163	\$435,288	\$748,381	\$940,036	\$266,593	\$536,718	\$1,958,542	\$1,965,014	\$465,121	\$1,499,892
2026	56	56	\$21,412	\$306,771	\$462,051	\$790,234	\$960,716	\$237,394	\$555,827	\$2,069,383	\$2,079,504	\$486,521	\$1,592,983
2027	57	57	\$21,904	\$322,109	\$491,975	\$835,989	\$981,852	\$206,395	\$575,463	\$2,186,909	\$2,200,956	\$509,871	\$1,691,085
2028	58	58	\$22,408	\$338,215	\$525,259	\$885,882	\$1,003,453	\$173,483	\$595,649	\$2,311,500	\$2,329,750	\$535,285	\$1,794,465
2029	59	59	\$22,924	\$355,125	\$562,111	\$940,160	\$1,025,529	\$138,541	\$616,407	\$2,443,555	\$2,466,284	\$562,883	\$1,903,402
2030	60	60	\$23,451	\$372,882	\$602,751	\$999,084	\$1,048,090	\$101,445	\$637,761	\$2,583,490	\$2,610,979	\$592,789	\$2,018,190
2031	61	61	\$23,990	\$391,526	\$647,412	\$1,062,928	\$1,071,148	\$62,060	\$659,734	\$2,731,751	\$2,764,279	\$625,138	\$2,139,141
2032	62	62	\$24,542	\$411,102	\$696,339	\$1,131,983	\$1,094,714	\$20,246	\$682,352	\$2,888,803	\$2,926,652	\$660,068	\$2,266,583
2033	63	63	\$25,107	\$431,657	\$791,092	\$1,247,856	\$1,118,797	\$0	\$705,638	\$3,072,291	\$3,115,746	\$715,212	\$2,400,534
2034	64	64	\$25,684	\$453,240	\$922,357	\$1,401,281	\$1,143,411	\$0	\$729,618	\$3,274,311	\$3,323,659	\$788,038	\$2,535,621
2035	65	65	\$23,750	\$475,902	\$968,475	\$1,468,126	\$1,168,566	\$0	\$671,689	\$3,308,382	\$3,318,162	\$764,341	\$2,553,820
2036	66	66	\$22,330	\$499,697	\$1,016,899	\$1,538,926	\$1,194,274	\$0	\$581,067	\$3,314,267	\$3,313,461	\$738,170	\$2,575,291
2037	67	67	\$19,336	\$524,682	\$1,067,744	\$1,611,761	\$1,220,549	\$0	\$474,736	\$3,307,046	\$3,307,008	\$711,183	\$2,595,826
2038	68	68	\$14,711	\$550,916	\$1,121,131	\$1,686,758	\$1,247,401	\$0	\$363,994	\$3,298,152	\$3,298,761	\$683,989	\$2,614,772
2039	69	69	\$8,400	\$578,462	\$1,177,187	\$1,764,049	\$1,274,843	\$0	\$248,378	\$3,287,270	\$3,288,664	\$656,588	\$2,632,076
2040	70	70	\$336	\$607,385	\$1,236,047	\$1,843,768	\$1,302,890	\$0	\$127,695	\$3,274,353	\$3,276,658	\$642,516	\$2,634,142

Year	Age		Total Capital Assets				Total Real Assets	Total Debt	Corporations	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
	John	Mary	Non-Registered	TFSA	RRSP/RRIF	All Types							
2041	71	71	\$0	\$626,250	\$1,297,849	\$1,924,100	\$1,331,554	\$0	\$4,822	\$3,260,475	\$3,260,261	\$651,735	\$2,608,526
2042	72	72	\$0	\$604,851	\$1,290,789	\$1,895,640	\$1,360,848	\$0	\$1,910	\$3,258,397	\$3,258,311	\$634,911	\$2,623,400
2043	73	73	\$0	\$578,679	\$1,282,141	\$1,860,820	\$1,390,786	\$0	\$756	\$3,252,362	\$3,252,327	\$628,136	\$2,624,191
2044	74	74	\$0	\$548,778	\$1,271,800	\$1,820,578	\$1,421,384	\$0	\$299	\$3,242,261	\$3,242,247	\$620,889	\$2,621,358
2045	75	75	\$0	\$515,289	\$1,259,673	\$1,774,962	\$1,452,654	\$0	\$244	\$3,227,860	\$3,227,849	\$612,808	\$2,615,040
2046	76	76	\$0	\$514,172	\$1,245,679	\$1,759,850	\$1,484,612	\$0	\$229	\$3,244,692	\$3,244,681	\$604,331	\$2,640,350
2047	77	77	\$0	\$512,018	\$1,229,746	\$1,741,764	\$1,517,274	\$0	\$235	\$3,259,273	\$3,259,262	\$594,276	\$2,664,986
2048	78	78	\$0	\$508,899	\$1,211,564	\$1,720,463	\$1,550,654	\$0	\$242	\$3,271,359	\$3,271,348	\$583,021	\$2,688,326
2049	79	79	\$0	\$504,585	\$1,191,234	\$1,695,820	\$1,584,768	\$0	\$250	\$3,280,838	\$3,280,826	\$570,538	\$2,710,288
2050	80	80	\$0	\$499,076	\$1,168,494	\$1,667,570	\$1,619,633	\$0	\$258	\$3,287,462	\$3,287,449	\$556,750	\$2,730,699
2051	81	81	\$0	\$492,255	\$1,143,243	\$1,635,497	\$1,655,265	\$0	\$267	\$3,291,029	\$3,291,016	\$541,571	\$2,749,445
2052	82	82	\$0	\$483,971	\$1,115,416	\$1,599,388	\$1,691,681	\$0	\$275	\$3,291,344	\$3,291,330	\$524,959	\$2,766,371
2053	83	83	\$0	\$474,193	\$1,084,753	\$1,558,946	\$1,728,898	\$0	\$284	\$3,288,129	\$3,288,114	\$506,807	\$2,781,307
2054	84	84	\$0	\$462,757	\$1,051,175	\$1,513,932	\$1,766,934	\$0	\$294	\$3,281,159	\$3,281,144	\$487,037	\$2,794,108
2055	85	85	\$0	\$449,523	\$1,014,552	\$1,464,074	\$1,805,806	\$0	\$303	\$3,270,184	\$3,270,169	\$465,587	\$2,804,581
2056	86	86	\$0	\$434,420	\$974,624	\$1,409,044	\$1,845,534	\$0	\$313	\$3,254,892	\$3,254,876	\$442,339	\$2,812,537
2057	87	87	\$0	\$417,224	\$931,356	\$1,348,579	\$1,886,136	\$0	\$324	\$3,235,039	\$3,235,022	\$417,232	\$2,817,790
2058	88	88	\$0	\$397,808	\$884,532	\$1,282,339	\$1,927,631	\$0	\$334	\$3,210,304	\$3,210,287	\$390,179	\$2,820,108
2059	89	89	\$0	\$376,037	\$833,932	\$1,209,969	\$1,970,039	\$0	\$345	\$3,180,353	\$3,180,335	\$361,061	\$2,819,274
2060	90	90	\$0	\$351,721	\$779,397	\$1,131,118	\$2,013,380	\$0	\$356	\$3,144,854	\$3,144,835	\$330,968	\$2,813,867
2061	91	91	\$0	\$324,623	\$720,818	\$1,045,440	\$2,057,674	\$0	\$368	\$3,103,482	\$3,103,463	\$300,170	\$2,803,294

Year	Age		Total Capital Assets				Total Real Assets	Total Debt	Corporations	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
	John	Mary	Non-Registered	TFSA	RRSP/RRIF	All Types							
2062	92	92	\$0	\$294,535	\$658,013	\$952,548	\$2,102,943	\$0	\$380	\$3,055,871	\$3,055,851	\$268,389	\$2,787,462
2063	93	93	\$0	\$261,233	\$590,800	\$852,033	\$2,149,207	\$0	\$393	\$3,001,633	\$3,001,613	\$234,639	\$2,766,974
2064	94	94	\$0	\$224,488	\$518,977	\$743,465	\$2,196,490	\$0	\$405	\$2,940,360	\$2,940,339	\$199,313	\$2,741,026
2065	95	95	\$0	\$183,930	\$442,534	\$626,464	\$2,244,813	\$0	\$419	\$2,871,695	\$2,871,673	\$163,946	\$2,707,727
2066	96	96	\$0	\$132,734	\$371,728	\$504,462	\$2,294,199	\$0	\$432	\$2,799,093	\$2,799,070	\$131,732	\$2,667,339
2067	97	97	\$0	\$66,502	\$312,252	\$378,754	\$2,344,671	\$0	\$446	\$2,723,871	\$2,723,848	\$103,761	\$2,620,087
2068	98	98	\$0	\$0	\$240,928	\$240,928	\$2,396,254	\$0	\$461	\$2,637,643	\$2,637,618	\$76,329	\$2,561,289
2069	99	99	\$0	\$0	\$57,245	\$57,245	\$2,448,971	\$0	\$476	\$2,506,692	\$2,506,667	\$17,016	\$2,489,651
2070	100	100	\$0	\$0	\$0	\$0	\$2,502,849	\$89,592	\$492	\$2,413,748	\$2,413,722	\$33	\$2,413,689

## Estate Summary

	Combined	John	Mary
	December 31, 2070	December 31, 2070	December 31, 2070
Capital Assets	\$0	\$0	\$0
Real Assets	\$2,502,849	\$1,251,424	\$1,251,424
<b>Total Assets</b>	<b>\$2,502,849</b>	<b>\$1,251,424</b>	<b>\$1,251,424</b>
Debts	(\$89,592)	(\$44,796)	(\$44,796)
Corporations	\$466	\$466	\$0
Insurance Proceeds	\$0	\$0	\$0
<b>Estate Before Tax</b>	<b>\$2,413,722</b>	<b>\$1,207,094</b>	<b>\$1,206,628</b>
Tax on Estate	(\$33)	(\$33)	\$0
<b>Estate After Tax (Nominal)</b>	<b>\$2,413,689</b>	<b>\$1,207,061</b>	<b>\$1,206,628</b>
<b>Estate After Tax (Real)</b>	<b>\$887,034</b>	<b>\$443,596</b>	<b>\$443,437</b>

## Cash Flow Summary

Year	Age		Expenses		Incomes			Pensions	Government Benefits		Income Tax			Capital Assets – Inflows / Outflows			Debt Payments	Net Cash Flow
	John	Mary	Base (Real)	Base (Nominal)	Employment Income	Salary (Corp)	All Non-Eligible Dividends	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Taxable Income	Non-Registered	TFSA	RRSP/RRIF		
2024	54	54	\$120,000	\$120,000	\$80,000	\$153,300	\$0	\$0	\$0	\$0	\$10,113	\$56,788	\$231,762	\$0	\$0	\$1,998	\$44,400	\$0
2025	55	55	\$120,000	\$122,640	\$81,760	\$156,673	\$0	\$0	\$0	\$0	\$10,735	\$57,443	\$235,688	\$0	\$0	\$3,215	\$44,400	\$0
2026	56	56	\$120,000	\$125,338	\$83,559	\$160,119	\$0	\$0	\$0	\$0	\$10,980	\$57,961	\$239,161	\$0	\$0	\$4,999	\$44,400	\$0
2027	57	57	\$120,000	\$128,096	\$85,397	\$163,642	\$0	\$0	\$0	\$0	\$11,231	\$58,491	\$242,710	\$0	\$0	\$6,822	\$44,400	\$0
2028	58	58	\$120,000	\$130,914	\$87,276	\$167,242	\$0	\$0	\$0	\$0	\$11,487	\$59,033	\$246,337	\$0	\$0	\$8,685	\$44,400	\$0
2029	59	59	\$120,000	\$133,794	\$89,196	\$170,921	\$0	\$0	\$0	\$0	\$11,749	\$59,586	\$250,044	\$0	\$0	\$10,589	\$44,400	\$0
2030	60	60	\$120,000	\$136,737	\$91,158	\$174,682	\$0	\$0	\$0	\$0	\$12,016	\$60,151	\$253,832	\$0	\$0	\$12,535	\$44,400	\$0
2031	61	61	\$120,000	\$139,745	\$93,164	\$178,525	\$0	\$0	\$0	\$0	\$12,290	\$60,729	\$257,704	\$0	\$0	\$14,524	\$44,400	\$0
2032	62	62	\$120,000	\$142,820	\$95,213	\$182,452	\$0	\$0	\$0	\$0	\$12,570	\$61,320	\$261,661	\$0	\$0	\$16,556	\$44,400	\$0
2033	63	63	\$120,000	\$145,962	\$97,308	\$186,466	\$0	\$0	\$0	\$0	\$12,855	\$44,439	\$224,403	\$0	\$0	\$59,936	\$20,582	\$0
2034	64	64	\$120,000	\$149,173	\$99,449	\$190,568	\$0	\$0	\$0	\$0	\$13,147	\$35,987	\$198,884	\$0	\$0	\$91,710	\$0	\$0
2035	65	65	\$140,000	\$177,864	\$0	\$0	\$125,000	\$34,000	\$36,647	\$12,316	\$0	\$32,568	\$227,248	(\$2,468)	\$0	\$0	\$0	\$0
2036	66	66	\$140,000	\$181,777	\$0	\$0	\$125,000	\$34,748	\$40,858	\$12,803	\$0	\$33,554	\$232,661	(\$1,922)	\$0	\$0	\$0	\$0
2037	67	67	\$140,000	\$185,776	\$0	\$0	\$125,000	\$35,512	\$41,757	\$13,565	\$0	\$33,488	\$235,020	(\$3,429)	\$0	\$0	\$0	\$0
2038	68	68	\$140,000	\$189,863	\$0	\$0	\$125,000	\$36,294	\$42,676	\$14,347	\$0	\$33,409	\$237,398	(\$4,955)	\$0	\$0	\$0	\$0
2039	69	69	\$140,000	\$194,040	\$0	\$0	\$125,000	\$37,092	\$43,615	\$15,149	\$0	\$33,317	\$239,795	(\$6,501)	\$0	\$0	\$0	\$0
2040	70	70	\$140,000	\$198,309	\$0	\$0	\$125,000	\$37,908	\$44,574	\$15,968	\$0	\$33,213	\$242,209	(\$8,071)	\$0	\$0	\$0	\$0
2041	71	71	\$140,000	\$202,672	\$0	\$0	\$122,142	\$38,742	\$45,555	\$17,287	\$0	\$32,347	\$242,047	(\$336)	(\$10,956)	\$0	\$0	\$0
2042	72	72	\$140,000	\$207,131	\$0	\$0	\$4,608	\$39,595	\$46,557	\$24,951	\$0	\$27,308	\$184,928	\$0	(\$50,202)	(\$68,526)	\$0	\$0
2043	73	73	\$140,000	\$211,687	\$0	\$0	\$1,823	\$40,466	\$47,581	\$25,500	\$0	\$27,113	\$185,346	\$0	(\$53,728)	(\$69,703)	\$0	\$0
2044	74	74	\$140,000	\$216,345	\$0	\$0	\$721	\$41,356	\$48,628	\$26,061	\$0	\$27,358	\$187,777	\$0	(\$56,033)	(\$70,902)	\$0	\$0
2045	75	75	\$140,000	\$221,104	\$0	\$0	\$98	\$42,266	\$49,698	\$26,634	\$0	\$27,730	\$190,822	\$0	(\$58,027)	(\$72,111)	\$0	\$0

Year	Age		Expenses		Incomes			Pensions	Government Benefits		Income Tax			Capital Assets – Inflows / Outflows			Debt Payments	Net Cash Flow
	John	Mary	Base (Real)	Base (Nominal)	Employment Income	Salary (Corp)	All Non-Eligible Dividends	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Taxable Income	Non-Registered	TFSA	RRSP/RRIF		
2046	76	76	\$120,000	\$193,687	\$0	\$0	\$34	\$43,196	\$50,791	\$29,942	\$0	\$29,190	\$197,281	\$0	(\$25,601)	(\$73,313)	\$0	\$0
2047	77	77	\$120,000	\$197,948	\$0	\$0	\$2	\$44,146	\$51,909	\$30,601	\$0	\$29,737	\$201,150	\$0	(\$26,536)	(\$74,492)	\$0	\$0
2048	78	78	\$120,000	\$202,303	\$0	\$0	\$1	\$45,117	\$53,051	\$31,274	\$0	\$30,368	\$205,319	\$0	(\$27,352)	(\$75,875)	\$0	\$0
2049	79	79	\$120,000	\$206,754	\$0	\$0	\$0	\$46,110	\$54,218	\$31,962	\$0	\$30,933	\$209,345	\$0	(\$28,341)	(\$77,056)	\$0	\$0
2050	80	80	\$120,000	\$211,302	\$0	\$0	\$0	\$47,124	\$55,411	\$32,665	\$0	\$31,556	\$213,583	\$0	(\$29,275)	(\$78,383)	\$0	\$0
2051	81	81	\$120,000	\$215,951	\$0	\$0	\$0	\$48,161	\$56,630	\$33,384	\$0	\$32,177	\$217,866	\$0	(\$30,262)	(\$79,691)	\$0	\$0
2052	82	82	\$120,000	\$220,702	\$0	\$0	\$0	\$49,220	\$57,876	\$34,119	\$0	\$32,784	\$222,156	\$0	(\$31,330)	(\$80,942)	\$0	\$0
2053	83	83	\$120,000	\$225,557	\$0	\$0	\$0	\$50,303	\$59,149	\$34,869	\$0	\$33,441	\$226,639	\$0	(\$32,359)	(\$82,318)	\$0	\$0
2054	84	84	\$120,000	\$230,520	\$0	\$0	\$0	\$51,410	\$60,450	\$35,636	\$0	\$34,083	\$231,131	\$0	(\$33,472)	(\$83,634)	\$0	\$0
2055	85	85	\$120,000	\$235,591	\$0	\$0	\$0	\$52,541	\$61,780	\$36,420	\$0	\$34,725	\$235,676	\$0	(\$34,640)	(\$84,935)	\$0	\$0
2056	86	86	\$120,000	\$240,774	\$0	\$0	\$0	\$53,697	\$63,139	\$37,222	\$0	\$35,411	\$240,396	\$0	(\$35,789)	(\$86,338)	\$0	\$0
2057	87	87	\$120,000	\$246,071	\$0	\$0	\$0	\$54,878	\$64,528	\$38,040	\$0	\$36,059	\$245,065	\$0	(\$37,064)	(\$87,619)	\$0	\$0
2058	88	88	\$120,000	\$251,485	\$0	\$0	\$0	\$56,085	\$65,948	\$38,877	\$0	\$36,729	\$249,855	\$0	(\$38,359)	(\$88,944)	\$0	\$0
2059	89	89	\$120,000	\$257,017	\$0	\$0	\$0	\$57,319	\$67,399	\$39,733	\$0	\$37,421	\$254,761	\$0	(\$39,678)	(\$90,311)	\$0	\$0
2060	90	90	\$120,000	\$262,672	\$0	\$0	\$0	\$58,580	\$68,881	\$40,607	\$0	\$38,110	\$259,718	\$0	(\$41,064)	(\$91,649)	\$0	\$0
2061	91	91	\$120,000	\$268,451	\$0	\$0	\$0	\$59,869	\$70,397	\$41,500	\$0	\$38,776	\$264,670	\$0	(\$42,556)	(\$92,904)	\$0	\$0
2062	92	92	\$120,000	\$274,357	\$0	\$0	\$0	\$61,186	\$71,946	\$42,413	\$0	\$39,440	\$269,684	\$0	(\$44,113)	(\$94,139)	\$0	\$0
2063	93	93	\$120,000	\$280,392	\$0	\$0	\$0	\$62,532	\$73,528	\$43,346	\$0	\$40,102	\$274,753	\$0	(\$45,741)	(\$95,346)	\$0	\$0
2064	94	94	\$120,000	\$286,561	\$0	\$0	\$0	\$63,908	\$75,146	\$44,300	\$0	\$40,764	\$279,890	\$0	(\$47,435)	(\$96,537)	\$0	\$0
2065	95	95	\$120,000	\$292,865	\$0	\$0	\$0	\$65,314	\$76,799	\$45,274	\$0	\$41,355	\$284,903	\$0	(\$49,317)	(\$97,516)	\$0	\$0
2066	96	96	\$120,000	\$299,308	\$0	\$0	\$0	\$66,751	\$78,489	\$46,270	\$0	\$38,225	\$280,017	\$0	(\$57,517)	(\$88,507)	\$0	\$0
2067	97	97	\$120,000	\$305,893	\$0	\$0	\$0	\$68,219	\$80,216	\$47,288	\$0	\$33,574	\$270,069	\$0	(\$69,398)	(\$74,346)	\$0	\$0
2068	98	98	\$120,000	\$312,623	\$0	\$0	\$0	\$69,720	\$81,980	\$48,329	\$0	\$36,705	\$282,826	\$0	(\$66,502)	(\$82,797)	\$0	\$0
2069	99	99	\$120,000	\$319,501	\$0	\$0	\$0	\$71,254	\$83,784	\$49,392	\$0	\$71,338	\$390,839	\$0	\$0	(\$186,409)	\$0	\$0
2070	100	100	\$120,000	\$326,530	\$0	\$0	\$0	\$72,822	\$85,627	\$50,479	\$0	\$29,235	\$266,172	\$0	\$0	(\$57,245)	\$0	(\$89,592)



## Cash Flow Summary John

Year	Age	Expenses		Incomes		Pensions	Government Benefits		Income Tax					Capital Assets – Inflows / Outflows			Debt Payments	Net Cash Flow
		Base (Real)	Base (Nominal)	Salary (Corp)	All Non-Eligible Dividends	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Taxable Income	Marginal Tax Rate	Effective Tax Rate	Non-Registered	TFSA	RRSP/RRIF		
2024	54	\$81,847	\$81,847	\$153,300	\$0	\$0	\$0	\$0	\$5,057	\$42,198	\$151,532	43.41%	27.85%	\$0	\$0	\$1,998	\$22,200	\$0
2025	55	\$81,525	\$83,319	\$156,673	\$0	\$0	\$0	\$0	\$5,367	\$42,571	\$153,693	43.41%	27.70%	\$0	\$0	\$3,215	\$22,200	\$0
2026	56	\$81,061	\$84,667	\$160,119	\$0	\$0	\$0	\$0	\$5,490	\$42,763	\$155,361	43.41%	27.53%	\$0	\$0	\$4,999	\$22,200	\$0
2027	57	\$80,607	\$86,045	\$163,642	\$0	\$0	\$0	\$0	\$5,615	\$42,960	\$157,067	43.41%	27.35%	\$0	\$0	\$6,822	\$22,200	\$0
2028	58	\$80,163	\$87,454	\$167,242	\$0	\$0	\$0	\$0	\$5,743	\$43,160	\$158,809	43.41%	27.18%	\$0	\$0	\$8,685	\$22,200	\$0
2029	59	\$79,728	\$88,893	\$170,921	\$0	\$0	\$0	\$0	\$5,874	\$43,365	\$160,590	43.41%	27.00%	\$0	\$0	\$10,589	\$22,200	\$0
2030	60	\$79,303	\$90,364	\$174,682	\$0	\$0	\$0	\$0	\$6,008	\$43,575	\$162,410	43.41%	26.83%	\$0	\$0	\$12,535	\$22,200	\$0
2031	61	\$78,887	\$91,867	\$178,525	\$0	\$0	\$0	\$0	\$6,145	\$43,789	\$164,271	43.41%	26.66%	\$0	\$0	\$14,524	\$22,200	\$0
2032	62	\$78,480	\$93,404	\$182,452	\$0	\$0	\$0	\$0	\$6,285	\$44,008	\$166,172	43.41%	26.48%	\$0	\$0	\$16,556	\$22,200	\$0
2033	63	\$68,290	\$83,065	\$186,466	\$0	\$0	\$0	\$0	\$6,428	\$26,747	\$126,812	33.89%	21.09%	\$0	\$0	\$59,936	\$10,291	\$0
2034	64	\$62,345	\$77,502	\$190,568	\$0	\$0	\$0	\$0	\$6,574	\$19,222	\$103,586	29.65%	18.56%	\$0	\$0	\$87,271	\$0	\$0
2035	65	\$95,163	\$120,900	\$0	\$125,000	\$0	\$18,847	\$1,604	\$0	\$25,897	\$164,465	39.39%	15.75%	(\$1,346)	\$0	\$0	\$0	\$0
2036	66	\$94,421	\$122,596	\$0	\$125,000	\$0	\$21,013	\$1,854	\$0	\$26,317	\$166,864	39.39%	15.77%	(\$1,046)	\$0	\$0	\$0	\$0
2037	67	\$93,915	\$124,622	\$0	\$125,000	\$0	\$21,475	\$2,376	\$0	\$26,093	\$167,810	39.39%	15.55%	(\$1,865)	\$0	\$0	\$0	\$0
2038	68	\$93,420	\$126,692	\$0	\$125,000	\$0	\$21,948	\$2,912	\$0	\$25,858	\$168,761	39.39%	15.32%	(\$2,691)	\$0	\$0	\$0	\$0
2039	69	\$92,935	\$128,809	\$0	\$125,000	\$0	\$22,430	\$3,462	\$0	\$25,610	\$169,717	39.39%	15.09%	(\$3,526)	\$0	\$0	\$0	\$0
2040	70	\$91,709	\$129,905	\$0	\$125,000	\$0	\$22,924	\$4,024	\$0	\$25,358	\$170,698	39.39%	14.86%	(\$3,315)	\$0	\$0	\$0	\$0
2041	71	\$91,378	\$132,284	\$0	\$122,142	\$0	\$23,428	\$5,080	\$0	\$24,312	\$168,972	37.16%	14.39%	\$0	(\$5,945)	\$0	\$0	\$0
2042	72	\$70,923	\$104,931	\$0	\$4,608	\$14,300	\$23,944	\$12,476	\$0	\$13,330	\$92,447	29.65%	14.42%	\$0	(\$26,505)	(\$36,429)	\$0	\$0
2043	73	\$70,986	\$107,334	\$0	\$1,823	\$16,300	\$24,470	\$12,750	\$0	\$13,430	\$92,672	29.65%	14.49%	\$0	(\$28,366)	(\$37,054)	\$0	\$0
2044	74	\$70,997	\$109,713	\$0	\$721	\$17,300	\$25,009	\$13,030	\$0	\$13,620	\$93,861	29.65%	14.51%	\$0	(\$29,580)	(\$37,692)	\$0	\$0
2045	75	\$70,986	\$112,109	\$0	\$98	\$18,000	\$25,559	\$13,317	\$0	\$13,828	\$95,324	29.65%	14.51%	\$0	(\$30,627)	(\$38,335)	\$0	\$0

Year	Age	Expenses		Incomes		Pensions	Government Benefits		Income Tax					Capital Assets – Inflows / Outflows			Debt Payments	Net Cash Flow
		Base (Real)	Base (Nominal)	Salary (Corp)	All Non-Eligible Dividends	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Taxable Income	Marginal Tax Rate	Effective Tax Rate	Non-Registered	TFSA	RRSP/RRIF		
2046	76	\$60,425	\$97,530	\$0	\$34	\$18,500	\$26,121	\$14,971	\$0	\$14,581	\$98,605	29.65%	14.79%	\$0	(\$13,511)	(\$38,974)	\$0	\$0
2047	77	\$60,415	\$99,658	\$0	\$2	\$18,900	\$26,696	\$15,301	\$0	\$14,842	\$100,500	29.65%	14.77%	\$0	(\$14,001)	(\$39,600)	\$0	\$0
2048	78	\$60,447	\$101,905	\$0	\$1	\$19,400	\$27,283	\$15,637	\$0	\$15,183	\$102,657	29.65%	14.79%	\$0	(\$14,431)	(\$40,336)	\$0	\$0
2049	79	\$60,435	\$104,127	\$0	\$0	\$19,800	\$27,883	\$15,981	\$0	\$15,451	\$104,628	29.65%	14.77%	\$0	(\$14,950)	(\$40,963)	\$0	\$0
2050	80	\$60,421	\$106,392	\$0	\$0	\$20,200	\$28,497	\$16,333	\$0	\$15,745	\$106,699	29.65%	14.76%	\$0	(\$15,438)	(\$41,669)	\$0	\$0
2051	81	\$60,440	\$108,767	\$0	\$0	\$20,700	\$29,124	\$16,692	\$0	\$16,070	\$108,880	29.65%	14.76%	\$0	(\$15,957)	(\$42,365)	\$0	\$0
2052	82	\$60,454	\$111,187	\$0	\$0	\$21,200	\$29,765	\$17,059	\$0	\$16,383	\$111,053	29.65%	14.75%	\$0	(\$16,517)	(\$43,029)	\$0	\$0
2053	83	\$60,464	\$113,652	\$0	\$0	\$21,700	\$30,419	\$17,435	\$0	\$16,719	\$113,315	29.65%	14.75%	\$0	(\$17,056)	(\$43,761)	\$0	\$0
2054	84	\$60,436	\$116,097	\$0	\$0	\$22,100	\$31,089	\$17,818	\$0	\$17,007	\$115,468	29.65%	14.73%	\$0	(\$17,636)	(\$44,461)	\$0	\$0
2055	85	\$60,472	\$118,722	\$0	\$0	\$22,700	\$31,773	\$18,210	\$0	\$17,361	\$117,835	29.65%	14.73%	\$0	(\$18,249)	(\$45,152)	\$0	\$0
2056	86	\$60,470	\$121,329	\$0	\$0	\$23,200	\$32,472	\$18,611	\$0	\$17,699	\$120,181	29.65%	14.73%	\$0	(\$18,848)	(\$45,898)	\$0	\$0
2057	87	\$60,463	\$123,986	\$0	\$0	\$23,700	\$33,186	\$19,020	\$0	\$18,012	\$122,485	29.65%	14.71%	\$0	(\$19,513)	(\$46,579)	\$0	\$0
2058	88	\$60,453	\$126,692	\$0	\$0	\$24,200	\$33,916	\$19,439	\$0	\$18,332	\$124,838	29.65%	14.68%	\$0	(\$20,186)	(\$47,284)	\$0	\$0
2059	89	\$60,470	\$129,515	\$0	\$0	\$24,800	\$34,662	\$19,866	\$0	\$18,695	\$127,338	29.65%	14.68%	\$0	(\$20,872)	(\$48,010)	\$0	\$0
2060	90	\$60,482	\$132,391	\$0	\$0	\$25,400	\$35,425	\$20,303	\$0	\$19,052	\$129,850	29.65%	14.67%	\$0	(\$21,593)	(\$48,721)	\$0	\$0
2061	91	\$60,459	\$135,252	\$0	\$0	\$25,900	\$36,204	\$20,750	\$0	\$19,354	\$132,243	29.65%	14.64%	\$0	(\$22,363)	(\$49,389)	\$0	\$0
2062	92	\$60,461	\$138,232	\$0	\$0	\$26,500	\$37,001	\$21,207	\$0	\$19,687	\$134,752	29.65%	14.61%	\$0	(\$23,167)	(\$50,045)	\$0	\$0
2063	93	\$60,486	\$141,332	\$0	\$0	\$27,200	\$37,815	\$21,673	\$0	\$20,050	\$137,374	29.65%	14.60%	\$0	(\$24,007)	(\$50,687)	\$0	\$0
2064	94	\$60,476	\$144,418	\$0	\$0	\$27,800	\$38,647	\$22,150	\$0	\$20,371	\$139,916	29.65%	14.56%	\$0	(\$24,873)	(\$51,320)	\$0	\$0
2065	95	\$60,460	\$147,556	\$0	\$0	\$28,400	\$39,497	\$22,637	\$0	\$20,649	\$142,374	29.65%	14.50%	\$0	(\$25,830)	(\$51,840)	\$0	\$0
2066	96	\$60,525	\$150,963	\$0	\$0	\$29,400	\$40,366	\$23,135	\$0	\$19,091	\$139,952	29.65%	13.64%	\$0	(\$30,102)	(\$47,051)	\$0	\$0
2067	97	\$60,627	\$154,544	\$0	\$0	\$30,600	\$41,254	\$23,644	\$0	\$16,783	\$135,021	24.15%	12.43%	\$0	(\$36,306)	(\$39,523)	\$0	\$0
2068	98	\$62,475	\$162,759	\$0	\$0	\$33,800	\$42,161	\$24,164	\$0	\$19,296	\$144,166	29.65%	13.38%	\$0	(\$37,888)	(\$44,040)	\$0	\$0
2069	99	\$63,385	\$168,764	\$0	\$0	\$41,500	\$43,089	\$24,696	\$0	\$39,468	\$208,231	29.65%	18.95%	\$0	\$0	(\$98,947)	\$0	\$0
2070	100	\$59,987	\$163,230	\$0	\$0	\$33,200	\$44,037	\$25,239	\$0	\$14,604	\$133,038	20.05%	10.98%	\$0	\$0	(\$30,562)	\$0	(\$44,796)

## Cash Flow Summary Mary

Year	Age	Expenses		Incomes	Pensions	Government Benefits		Income Tax					Capital Assets – Inflows / Outflows			Debt Payments	Net Cash Flow
		Base (Real)	Base (Nominal)	Employment Income	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Taxable Income	Marginal Tax Rate	Effective Tax Rate	Non-Registered	TFSA	RRSP/RRIF		
2024	54	\$38,153	\$38,153	\$80,000	\$0	\$0	\$0	\$5,057	\$14,591	\$80,230	29.65%	18.19%	\$0	\$0	\$0	\$22,200	\$0
2025	55	\$38,475	\$39,321	\$81,760	\$0	\$0	\$0	\$5,367	\$14,872	\$81,995	29.65%	18.14%	\$0	\$0	\$0	\$22,200	\$0
2026	56	\$38,939	\$40,671	\$83,559	\$0	\$0	\$0	\$5,490	\$15,198	\$83,799	29.65%	18.14%	\$0	\$0	\$0	\$22,200	\$0
2027	57	\$39,393	\$42,050	\$85,397	\$0	\$0	\$0	\$5,615	\$15,531	\$85,643	29.65%	18.14%	\$0	\$0	\$0	\$22,200	\$0
2028	58	\$39,837	\$43,460	\$87,276	\$0	\$0	\$0	\$5,743	\$15,872	\$87,528	29.65%	18.13%	\$0	\$0	\$0	\$22,200	\$0
2029	59	\$40,272	\$44,901	\$89,196	\$0	\$0	\$0	\$5,874	\$16,221	\$89,454	29.65%	18.13%	\$0	\$0	\$0	\$22,200	\$0
2030	60	\$40,697	\$46,373	\$91,158	\$0	\$0	\$0	\$6,008	\$16,577	\$91,422	29.65%	18.13%	\$0	\$0	\$0	\$22,200	\$0
2031	61	\$41,113	\$47,878	\$93,164	\$0	\$0	\$0	\$6,145	\$16,941	\$93,433	29.65%	18.13%	\$0	\$0	\$0	\$22,200	\$0
2032	62	\$41,520	\$49,416	\$95,213	\$0	\$0	\$0	\$6,285	\$17,312	\$95,489	29.65%	18.13%	\$0	\$0	\$0	\$22,200	\$0
2033	63	\$51,710	\$62,897	\$97,308	\$0	\$0	\$0	\$6,428	\$17,692	\$97,590	29.65%	18.13%	\$0	\$0	\$0	\$10,291	\$0
2034	64	\$57,655	\$71,671	\$99,449	\$0	\$0	\$0	\$6,574	\$16,764	\$95,298	29.65%	17.59%	\$0	\$0	\$4,440	\$0	\$0
2035	65	\$44,837	\$56,964	\$0	\$34,000	\$17,800	\$10,713	\$0	\$6,671	\$62,782	20.05%	10.63%	(\$1,123)	\$0	\$0	\$0	\$0
2036	66	\$45,579	\$59,180	\$0	\$34,748	\$19,845	\$10,948	\$0	\$7,237	\$65,798	24.15%	11.00%	(\$875)	\$0	\$0	\$0	\$0
2037	67	\$46,085	\$61,154	\$0	\$35,512	\$20,282	\$11,189	\$0	\$7,394	\$67,209	24.15%	11.00%	(\$1,564)	\$0	\$0	\$0	\$0
2038	68	\$46,580	\$63,171	\$0	\$36,294	\$20,728	\$11,436	\$0	\$7,551	\$68,636	24.15%	11.00%	(\$2,264)	\$0	\$0	\$0	\$0
2039	69	\$47,065	\$65,231	\$0	\$37,092	\$21,184	\$11,687	\$0	\$7,707	\$70,078	24.15%	11.00%	(\$2,975)	\$0	\$0	\$0	\$0
2040	70	\$48,291	\$68,404	\$0	\$37,908	\$21,650	\$11,944	\$0	\$7,855	\$71,510	24.15%	10.98%	(\$4,756)	\$0	\$0	\$0	\$0
2041	71	\$48,622	\$70,388	\$0	\$38,742	\$22,127	\$12,207	\$0	\$8,035	\$73,076	24.15%	11.00%	(\$336)	(\$5,011)	\$0	\$0	\$0
2042	72	\$69,077	\$102,200	\$0	\$25,295	\$22,613	\$12,476	\$0	\$13,978	\$92,481	29.65%	15.11%	\$0	(\$23,697)	(\$32,097)	\$0	\$0
2043	73	\$69,014	\$104,354	\$0	\$24,166	\$23,111	\$12,750	\$0	\$13,683	\$92,675	29.65%	14.76%	\$0	(\$25,362)	(\$32,648)	\$0	\$0
2044	74	\$69,003	\$106,631	\$0	\$24,056	\$23,619	\$13,030	\$0	\$13,738	\$93,916	29.65%	14.63%	\$0	(\$26,453)	(\$33,210)	\$0	\$0
2045	75	\$69,014	\$108,996	\$0	\$24,266	\$24,139	\$13,317	\$0	\$13,902	\$95,498	29.65%	14.56%	\$0	(\$27,399)	(\$33,776)	\$0	\$0
2046	76	\$59,575	\$96,157	\$0	\$24,696	\$24,670	\$14,971	\$0	\$14,610	\$98,676	29.65%	14.81%	\$0	(\$12,091)	(\$34,339)	\$0	\$0

Year	Age	Expenses		Incomes	Pensions	Government Benefits		Income Tax					Capital Assets – Inflows / Outflows			Debt Payments	Net Cash Flow
		Base (Real)	Base (Nominal)	Employment Income	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Taxable Income	Marginal Tax Rate	Effective Tax Rate	Non-Registered	TFSA	RRSP/RRIF		
2047	77	\$59,585	\$98,290	\$0	\$25,246	\$25,213	\$15,301	\$0	\$14,895	\$100,650	29.65%	14.80%	\$0	(\$12,534)	(\$34,891)	\$0	\$0
2048	78	\$59,553	\$100,398	\$0	\$25,717	\$25,768	\$15,637	\$0	\$15,184	\$102,661	29.65%	14.79%	\$0	(\$12,922)	(\$35,539)	\$0	\$0
2049	79	\$59,565	\$102,627	\$0	\$26,310	\$26,334	\$15,981	\$0	\$15,482	\$104,717	29.65%	14.78%	\$0	(\$13,392)	(\$36,092)	\$0	\$0
2050	80	\$59,579	\$104,910	\$0	\$26,924	\$26,914	\$16,333	\$0	\$15,810	\$106,885	29.65%	14.79%	\$0	(\$13,836)	(\$36,714)	\$0	\$0
2051	81	\$59,560	\$107,184	\$0	\$27,461	\$27,506	\$16,692	\$0	\$16,107	\$108,985	29.65%	14.78%	\$0	(\$14,305)	(\$37,327)	\$0	\$0
2052	82	\$59,546	\$109,515	\$0	\$28,020	\$28,111	\$17,059	\$0	\$16,401	\$111,103	29.65%	14.76%	\$0	(\$14,813)	(\$37,912)	\$0	\$0
2053	83	\$59,536	\$111,906	\$0	\$28,603	\$28,729	\$17,435	\$0	\$16,722	\$113,324	29.65%	14.76%	\$0	(\$15,304)	(\$38,557)	\$0	\$0
2054	84	\$59,564	\$114,422	\$0	\$29,310	\$29,361	\$17,818	\$0	\$17,076	\$115,663	29.65%	14.76%	\$0	(\$15,835)	(\$39,174)	\$0	\$0
2055	85	\$59,528	\$116,869	\$0	\$29,841	\$30,007	\$18,210	\$0	\$17,364	\$117,841	29.65%	14.73%	\$0	(\$16,392)	(\$39,783)	\$0	\$0
2056	86	\$59,530	\$119,445	\$0	\$30,497	\$30,668	\$18,611	\$0	\$17,712	\$120,215	29.65%	14.73%	\$0	(\$16,941)	(\$40,440)	\$0	\$0
2057	87	\$59,537	\$122,086	\$0	\$31,178	\$31,342	\$19,020	\$0	\$18,046	\$122,580	29.65%	14.72%	\$0	(\$17,552)	(\$41,040)	\$0	\$0
2058	88	\$59,547	\$124,793	\$0	\$31,885	\$32,032	\$19,439	\$0	\$18,397	\$125,017	29.65%	14.72%	\$0	(\$18,173)	(\$41,661)	\$0	\$0
2059	89	\$59,530	\$127,502	\$0	\$32,519	\$32,737	\$19,866	\$0	\$18,726	\$127,423	29.65%	14.70%	\$0	(\$18,805)	(\$42,301)	\$0	\$0
2060	90	\$59,518	\$130,281	\$0	\$33,180	\$33,457	\$20,303	\$0	\$19,058	\$129,868	29.65%	14.68%	\$0	(\$19,472)	(\$42,928)	\$0	\$0
2061	91	\$59,541	\$133,199	\$0	\$33,969	\$34,193	\$20,750	\$0	\$19,422	\$132,427	29.65%	14.67%	\$0	(\$20,193)	(\$43,516)	\$0	\$0
2062	92	\$59,539	\$136,125	\$0	\$34,686	\$34,945	\$21,207	\$0	\$19,753	\$134,932	29.65%	14.64%	\$0	(\$20,946)	(\$44,094)	\$0	\$0
2063	93	\$59,514	\$139,061	\$0	\$35,332	\$35,714	\$21,673	\$0	\$20,052	\$137,378	29.65%	14.60%	\$0	(\$21,734)	(\$44,659)	\$0	\$0
2064	94	\$59,524	\$142,143	\$0	\$36,108	\$36,500	\$22,150	\$0	\$20,393	\$139,974	29.65%	14.57%	\$0	(\$22,561)	(\$45,217)	\$0	\$0
2065	95	\$59,540	\$145,310	\$0	\$36,914	\$37,303	\$22,637	\$0	\$20,706	\$142,529	29.65%	14.53%	\$0	(\$23,487)	(\$45,676)	\$0	\$0
2066	96	\$59,475	\$148,346	\$0	\$37,351	\$38,123	\$23,135	\$0	\$19,134	\$140,065	29.65%	13.66%	\$0	(\$27,414)	(\$41,456)	\$0	\$0
2067	97	\$59,373	\$151,349	\$0	\$37,619	\$38,962	\$23,644	\$0	\$16,791	\$135,048	24.15%	12.43%	\$0	(\$33,092)	(\$34,823)	\$0	\$0
2068	98	\$57,525	\$149,864	\$0	\$35,920	\$39,819	\$24,164	\$0	\$17,410	\$138,660	24.15%	12.56%	\$0	(\$28,614)	(\$38,756)	\$0	\$0
2069	99	\$56,615	\$150,737	\$0	\$29,754	\$40,695	\$24,696	\$0	\$31,870	\$182,607	29.65%	17.45%	\$0	\$0	(\$87,462)	\$0	\$0
2070	100	\$60,013	\$163,299	\$0	\$39,622	\$41,590	\$25,239	\$0	\$14,631	\$133,135	20.05%	10.99%	\$0	\$0	(\$26,683)	\$0	(\$44,796)

## Income Details

Year	Age		Incomes			Pensions	Government Benefits			Capital Assets – Outflows		
	John	Mary	Employment Income	Salary (Corp)	Non-Eligible Dividends (Corp)	Mary pension (Mary)	CPP Pension	OAS Pension	OAS Clawback	Non-Registered	TFSA	RRSP/RRIF
2024	54	54	\$80,000	\$153,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	55	55	\$81,760	\$156,673	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	56	56	\$83,559	\$160,119	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	57	57	\$85,397	\$163,642	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	58	58	\$87,276	\$167,242	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	59	59	\$89,196	\$170,921	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	60	60	\$91,158	\$174,682	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	61	61	\$93,164	\$178,525	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	62	62	\$95,213	\$182,452	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	63	63	\$97,308	\$186,466	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	64	64	\$99,449	\$190,568	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	65	65	\$0	\$0	\$125,000	\$34,000	\$36,647	\$12,316	\$9,109	\$2,468	\$0	\$0
2036	66	66	\$0	\$0	\$125,000	\$34,748	\$40,858	\$12,803	\$9,094	\$1,922	\$0	\$0
2037	67	67	\$0	\$0	\$125,000	\$35,512	\$41,757	\$13,565	\$8,814	\$3,429	\$0	\$0

Year	Age		Incomes			Pensions	Government Benefits			Capital Assets – Outflows		
	John	Mary	Employment Income	Salary (Corp)	Non-Eligible Dividends (Corp)	Mary pension (Mary)	CPP Pension	OAS Pension	OAS Clawback	Non-Registered	TFSA	RRSP/RRIF
2038	68	68	\$0	\$0	\$125,000	\$36,294	\$42,676	\$14,347	\$8,524	\$4,955	\$0	\$0
2039	69	69	\$0	\$0	\$125,000	\$37,092	\$43,615	\$15,149	\$8,225	\$6,501	\$0	\$0
2040	70	70	\$0	\$0	\$125,000	\$37,908	\$44,574	\$15,968	\$7,920	\$8,071	\$0	\$0
2041	71	71	\$0	\$0	\$122,142	\$38,742	\$45,555	\$17,287	\$7,127	\$336	\$10,956	\$0
2042	72	72	\$0	\$0	\$4,608	\$39,595	\$46,557	\$24,951	\$0	\$0	\$50,202	\$68,526
2043	73	73	\$0	\$0	\$1,823	\$40,466	\$47,581	\$25,500	\$0	\$0	\$53,728	\$69,703
2044	74	74	\$0	\$0	\$721	\$41,356	\$48,628	\$26,061	\$0	\$0	\$56,033	\$70,902
2045	75	75	\$0	\$0	\$98	\$42,266	\$49,698	\$26,634	\$0	\$0	\$58,027	\$72,111
2046	76	76	\$0	\$0	\$34	\$43,196	\$50,791	\$29,942	\$0	\$0	\$25,601	\$73,313
2047	77	77	\$0	\$0	\$2	\$44,146	\$51,909	\$30,601	\$0	\$0	\$26,536	\$74,492
2048	78	78	\$0	\$0	\$1	\$45,117	\$53,051	\$31,274	\$0	\$0	\$27,352	\$75,875
2049	79	79	\$0	\$0	\$0	\$46,110	\$54,218	\$31,962	\$0	\$0	\$28,341	\$77,056
2050	80	80	\$0	\$0	\$0	\$47,124	\$55,411	\$32,665	\$0	\$0	\$29,275	\$78,383
2051	81	81	\$0	\$0	\$0	\$48,161	\$56,630	\$33,384	\$0	\$0	\$30,262	\$79,691
2052	82	82	\$0	\$0	\$0	\$49,220	\$57,876	\$34,119	\$0	\$0	\$31,330	\$80,942
2053	83	83	\$0	\$0	\$0	\$50,303	\$59,149	\$34,869	\$0	\$0	\$32,359	\$82,318
2054	84	84	\$0	\$0	\$0	\$51,410	\$60,450	\$35,636	\$0	\$0	\$33,472	\$83,634

Year	Age		Incomes			Pensions	Government Benefits			Capital Assets – Outflows		
	John	Mary	Employment Income	Salary (Corp)	Non-Eligible Dividends (Corp)	Mary pension (Mary)	CPP Pension	OAS Pension	OAS Clawback	Non-Registered	TFSA	RRSP/RRIF
2055	85	85	\$0	\$0	\$0	\$52,541	\$61,780	\$36,420	\$0	\$0	\$34,640	\$84,935
2056	86	86	\$0	\$0	\$0	\$53,697	\$63,139	\$37,222	\$0	\$0	\$35,789	\$86,338
2057	87	87	\$0	\$0	\$0	\$54,878	\$64,528	\$38,040	\$0	\$0	\$37,064	\$87,619
2058	88	88	\$0	\$0	\$0	\$56,085	\$65,948	\$38,877	\$0	\$0	\$38,359	\$88,944
2059	89	89	\$0	\$0	\$0	\$57,319	\$67,399	\$39,733	\$0	\$0	\$39,678	\$90,311
2060	90	90	\$0	\$0	\$0	\$58,580	\$68,881	\$40,607	\$0	\$0	\$41,064	\$91,649
2061	91	91	\$0	\$0	\$0	\$59,869	\$70,397	\$41,500	\$0	\$0	\$42,556	\$92,904
2062	92	92	\$0	\$0	\$0	\$61,186	\$71,946	\$42,413	\$0	\$0	\$44,113	\$94,139
2063	93	93	\$0	\$0	\$0	\$62,532	\$73,528	\$43,346	\$0	\$0	\$45,741	\$95,346
2064	94	94	\$0	\$0	\$0	\$63,908	\$75,146	\$44,300	\$0	\$0	\$47,435	\$96,537
2065	95	95	\$0	\$0	\$0	\$65,314	\$76,799	\$45,274	\$0	\$0	\$49,317	\$97,516
2066	96	96	\$0	\$0	\$0	\$66,751	\$78,489	\$46,270	\$0	\$0	\$57,517	\$88,507
2067	97	97	\$0	\$0	\$0	\$68,219	\$80,216	\$47,288	\$0	\$0	\$69,398	\$74,346
2068	98	98	\$0	\$0	\$0	\$69,720	\$81,980	\$48,329	\$0	\$0	\$66,502	\$82,797
2069	99	99	\$0	\$0	\$0	\$71,254	\$83,784	\$49,392	\$0	\$0	\$0	\$186,409
2070	100	100	\$0	\$0	\$0	\$72,822	\$85,627	\$50,479	\$0	\$0	\$0	\$57,245

## Income Details John

Year	Age	Incomes		Pensions	Government Benefits			Capital Assets – Outflows		
		Salary (Corp)	Non-Eligible Dividends (Corp)	Income Splitting	CPP Pension	OAS Pension	OAS Clawback	Non-Registered	TFSA	RRSP/RRIF
2024	54	\$153,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	55	\$156,673	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	56	\$160,119	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	57	\$163,642	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	58	\$167,242	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	59	\$170,921	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	60	\$174,682	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	61	\$178,525	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	62	\$182,452	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	63	\$186,466	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	64	\$190,568	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	65	\$0	\$125,000	\$0	\$18,847	\$1,604	\$9,109	\$1,346	\$0	\$0
2036	66	\$0	\$125,000	\$0	\$21,013	\$1,854	\$9,094	\$1,046	\$0	\$0
2037	67	\$0	\$125,000	\$0	\$21,475	\$2,376	\$8,814	\$1,865	\$0	\$0



Year	Age	Incomes		Pensions	Government Benefits			Capital Assets – Outflows		
		Salary (Corp)	Non-Eligible Dividends (Corp)	Income Splitting	CPP Pension	OAS Pension	OAS Clawback	Non-Registered	TFSA	RRSP/RRIF
2038	68	\$0	\$125,000	\$0	\$21,948	\$2,912	\$8,524	\$2,691	\$0	\$0
2039	69	\$0	\$125,000	\$0	\$22,430	\$3,462	\$8,225	\$3,526	\$0	\$0
2040	70	\$0	\$125,000	\$0	\$22,924	\$4,024	\$7,920	\$3,315	\$0	\$0
2041	71	\$0	\$122,142	\$0	\$23,428	\$5,080	\$7,127	\$0	\$5,945	\$0
2042	72	\$0	\$4,608	\$14,300	\$23,944	\$12,476	\$0	\$0	\$26,505	\$36,429
2043	73	\$0	\$1,823	\$16,300	\$24,470	\$12,750	\$0	\$0	\$28,366	\$37,054
2044	74	\$0	\$721	\$17,300	\$25,009	\$13,030	\$0	\$0	\$29,580	\$37,692
2045	75	\$0	\$98	\$18,000	\$25,559	\$13,317	\$0	\$0	\$30,627	\$38,335
2046	76	\$0	\$34	\$18,500	\$26,121	\$14,971	\$0	\$0	\$13,511	\$38,974
2047	77	\$0	\$2	\$18,900	\$26,696	\$15,301	\$0	\$0	\$14,001	\$39,600
2048	78	\$0	\$1	\$19,400	\$27,283	\$15,637	\$0	\$0	\$14,431	\$40,336
2049	79	\$0	\$0	\$19,800	\$27,883	\$15,981	\$0	\$0	\$14,950	\$40,963
2050	80	\$0	\$0	\$20,200	\$28,497	\$16,333	\$0	\$0	\$15,438	\$41,669
2051	81	\$0	\$0	\$20,700	\$29,124	\$16,692	\$0	\$0	\$15,957	\$42,365
2052	82	\$0	\$0	\$21,200	\$29,765	\$17,059	\$0	\$0	\$16,517	\$43,029
2053	83	\$0	\$0	\$21,700	\$30,419	\$17,435	\$0	\$0	\$17,056	\$43,761
2054	84	\$0	\$0	\$22,100	\$31,089	\$17,818	\$0	\$0	\$17,636	\$44,461

Year	Age	Incomes		Pensions	Government Benefits			Capital Assets – Outflows		
		Salary (Corp)	Non-Eligible Dividends (Corp)	Income Splitting	CPP Pension	OAS Pension	OAS Clawback	Non-Registered	TFSA	RRSP/RRIF
2055	85	\$0	\$0	\$22,700	\$31,773	\$18,210	\$0	\$0	\$18,249	\$45,152
2056	86	\$0	\$0	\$23,200	\$32,472	\$18,611	\$0	\$0	\$18,848	\$45,898
2057	87	\$0	\$0	\$23,700	\$33,186	\$19,020	\$0	\$0	\$19,513	\$46,579
2058	88	\$0	\$0	\$24,200	\$33,916	\$19,439	\$0	\$0	\$20,186	\$47,284
2059	89	\$0	\$0	\$24,800	\$34,662	\$19,866	\$0	\$0	\$20,872	\$48,010
2060	90	\$0	\$0	\$25,400	\$35,425	\$20,303	\$0	\$0	\$21,593	\$48,721
2061	91	\$0	\$0	\$25,900	\$36,204	\$20,750	\$0	\$0	\$22,363	\$49,389
2062	92	\$0	\$0	\$26,500	\$37,001	\$21,207	\$0	\$0	\$23,167	\$50,045
2063	93	\$0	\$0	\$27,200	\$37,815	\$21,673	\$0	\$0	\$24,007	\$50,687
2064	94	\$0	\$0	\$27,800	\$38,647	\$22,150	\$0	\$0	\$24,873	\$51,320
2065	95	\$0	\$0	\$28,400	\$39,497	\$22,637	\$0	\$0	\$25,830	\$51,840
2066	96	\$0	\$0	\$29,400	\$40,366	\$23,135	\$0	\$0	\$30,102	\$47,051
2067	97	\$0	\$0	\$30,600	\$41,254	\$23,644	\$0	\$0	\$36,306	\$39,523
2068	98	\$0	\$0	\$33,800	\$42,161	\$24,164	\$0	\$0	\$37,888	\$44,040
2069	99	\$0	\$0	\$41,500	\$43,089	\$24,696	\$0	\$0	\$0	\$98,947
2070	100	\$0	\$0	\$33,200	\$44,037	\$25,239	\$0	\$0	\$0	\$30,562

## Income Details Mary

Year	Age	Incomes	Pensions		Government Benefits		Capital Assets – Outflows		
		Employment Income	Mary pension	Income Splitting	CPP Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF
2024	54	\$80,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	55	\$81,760	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	56	\$83,559	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	57	\$85,397	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	58	\$87,276	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	59	\$89,196	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	60	\$91,158	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	61	\$93,164	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	62	\$95,213	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	63	\$97,308	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	64	\$99,449	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	65	\$0	\$34,000	\$0	\$17,800	\$10,713	\$1,123	\$0	\$0
2036	66	\$0	\$34,748	\$0	\$19,845	\$10,948	\$875	\$0	\$0
2037	67	\$0	\$35,512	\$0	\$20,282	\$11,189	\$1,564	\$0	\$0
2038	68	\$0	\$36,294	\$0	\$20,728	\$11,436	\$2,264	\$0	\$0

Year	Age	Incomes	Pensions		Government Benefits		Capital Assets – Outflows		
		Employment Income	Mary pension	Income Splitting	CPP Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF
2039	69	\$0	\$37,092	\$0	\$21,184	\$11,687	\$2,975	\$0	\$0
2040	70	\$0	\$37,908	\$0	\$21,650	\$11,944	\$4,756	\$0	\$0
2041	71	\$0	\$38,742	\$0	\$22,127	\$12,207	\$336	\$5,011	\$0
2042	72	\$0	\$39,595	(\$14,300)	\$22,613	\$12,476	\$0	\$23,697	\$32,097
2043	73	\$0	\$40,466	(\$16,300)	\$23,111	\$12,750	\$0	\$25,362	\$32,648
2044	74	\$0	\$41,356	(\$17,300)	\$23,619	\$13,030	\$0	\$26,453	\$33,210
2045	75	\$0	\$42,266	(\$18,000)	\$24,139	\$13,317	\$0	\$27,399	\$33,776
2046	76	\$0	\$43,196	(\$18,500)	\$24,670	\$14,971	\$0	\$12,091	\$34,339
2047	77	\$0	\$44,146	(\$18,900)	\$25,213	\$15,301	\$0	\$12,534	\$34,891
2048	78	\$0	\$45,117	(\$19,400)	\$25,768	\$15,637	\$0	\$12,922	\$35,539
2049	79	\$0	\$46,110	(\$19,800)	\$26,334	\$15,981	\$0	\$13,392	\$36,092
2050	80	\$0	\$47,124	(\$20,200)	\$26,914	\$16,333	\$0	\$13,836	\$36,714
2051	81	\$0	\$48,161	(\$20,700)	\$27,506	\$16,692	\$0	\$14,305	\$37,327
2052	82	\$0	\$49,220	(\$21,200)	\$28,111	\$17,059	\$0	\$14,813	\$37,912
2053	83	\$0	\$50,303	(\$21,700)	\$28,729	\$17,435	\$0	\$15,304	\$38,557
2054	84	\$0	\$51,410	(\$22,100)	\$29,361	\$17,818	\$0	\$15,835	\$39,174
2055	85	\$0	\$52,541	(\$22,700)	\$30,007	\$18,210	\$0	\$16,392	\$39,783
2056	86	\$0	\$53,697	(\$23,200)	\$30,668	\$18,611	\$0	\$16,941	\$40,440

Year	Age	Incomes	Pensions		Government Benefits		Capital Assets – Outflows		
		Employment Income	Mary pension	Income Splitting	CPP Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF
2057	87	\$0	\$54,878	(\$23,700)	\$31,342	\$19,020	\$0	\$17,552	\$41,040
2058	88	\$0	\$56,085	(\$24,200)	\$32,032	\$19,439	\$0	\$18,173	\$41,661
2059	89	\$0	\$57,319	(\$24,800)	\$32,737	\$19,866	\$0	\$18,805	\$42,301
2060	90	\$0	\$58,580	(\$25,400)	\$33,457	\$20,303	\$0	\$19,472	\$42,928
2061	91	\$0	\$59,869	(\$25,900)	\$34,193	\$20,750	\$0	\$20,193	\$43,516
2062	92	\$0	\$61,186	(\$26,500)	\$34,945	\$21,207	\$0	\$20,946	\$44,094
2063	93	\$0	\$62,532	(\$27,200)	\$35,714	\$21,673	\$0	\$21,734	\$44,659
2064	94	\$0	\$63,908	(\$27,800)	\$36,500	\$22,150	\$0	\$22,561	\$45,217
2065	95	\$0	\$65,314	(\$28,400)	\$37,303	\$22,637	\$0	\$23,487	\$45,676
2066	96	\$0	\$66,751	(\$29,400)	\$38,123	\$23,135	\$0	\$27,414	\$41,456
2067	97	\$0	\$68,219	(\$30,600)	\$38,962	\$23,644	\$0	\$33,092	\$34,823
2068	98	\$0	\$69,720	(\$33,800)	\$39,819	\$24,164	\$0	\$28,614	\$38,756
2069	99	\$0	\$71,254	(\$41,500)	\$40,695	\$24,696	\$0	\$0	\$87,462
2070	100	\$0	\$72,822	(\$33,200)	\$41,590	\$25,239	\$0	\$0	\$26,683

## John's corp – Net Worth Statement

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Item	John
Capital Assets	\$500,000
Investments	\$500,000
Real Assets	\$0
Liabilities	\$0
Insurance	\$0
Net Worth	\$500,000

## John's corp – Net Worth Projection

Year	Age		Total Capital Assets	Total Debt	Net Worth
	John	Mary			
2024	54	54	\$518,116	\$0	\$518,116
2025	55	55	\$536,718	\$0	\$536,718
2026	56	56	\$555,827	\$0	\$555,827
2027	57	57	\$575,463	\$0	\$575,463
2028	58	58	\$595,649	\$0	\$595,649
2029	59	59	\$616,407	\$0	\$616,407
2030	60	60	\$637,761	\$0	\$637,761
2031	61	61	\$659,734	\$0	\$659,734
2032	62	62	\$682,352	\$0	\$682,352
2033	63	63	\$705,638	\$0	\$705,638
2034	64	64	\$729,618	\$0	\$729,618
2035	65	65	\$671,689	\$0	\$671,689
2036	66	66	\$581,067	\$0	\$581,067
2037	67	67	\$474,736	\$0	\$474,736
2038	68	68	\$363,994	\$0	\$363,994
2039	69	69	\$248,378	\$0	\$248,378

Year	Age		Total Capital Assets	Total Debt	Net Worth
	John	Mary			
2040	70	70	\$127,695	\$0	\$127,695
2041	71	71	\$4,822	\$0	\$4,822
2042	72	72	\$1,910	\$0	\$1,910
2043	73	73	\$756	\$0	\$756
2044	74	74	\$299	\$0	\$299
2045	75	75	\$244	\$0	\$244
2046	76	76	\$229	\$0	\$229
2047	77	77	\$235	\$0	\$235
2048	78	78	\$242	\$0	\$242
2049	79	79	\$250	\$0	\$250
2050	80	80	\$258	\$0	\$258
2051	81	81	\$267	\$0	\$267
2052	82	82	\$275	\$0	\$275
2053	83	83	\$284	\$0	\$284
2054	84	84	\$294	\$0	\$294
2055	85	85	\$303	\$0	\$303
2056	86	86	\$313	\$0	\$313
2057	87	87	\$324	\$0	\$324
2058	88	88	\$334	\$0	\$334



Year	Age		Total Capital Assets	Total Debt	Net Worth
	John	Mary			
2059	89	89	\$345	\$0	\$345
2060	90	90	\$356	\$0	\$356
2061	91	91	\$368	\$0	\$368
2062	92	92	\$380	\$0	\$380
2063	93	93	\$393	\$0	\$393
2064	94	94	\$405	\$0	\$405
2065	95	95	\$419	\$0	\$419
2066	96	96	\$432	\$0	\$432
2067	97	97	\$446	\$0	\$446
2068	98	98	\$461	\$0	\$461
2069	99	99	\$476	\$0	\$476
2070	100	100	\$492	\$0	\$492

## John's corp – Cash Flow Summary

Year	Age		Incomes	Expenses		Capital Assets	Dividends	Net Cash Flow	Tax Related
	John	Mary	Active (1)	Total Tax	Salaries	Inflows / Outflows	Non-Eligible		Taxable Income
2024	54	54	\$153,300	\$6,556	\$153,300	(\$6,556)	\$0	\$0	\$10,263
2025	55	55	\$156,673	\$6,956	\$156,673	(\$6,956)	\$0	\$0	\$10,959
2026	56	56	\$160,119	\$7,360	\$160,119	(\$7,360)	\$0	\$0	\$11,660
2027	57	57	\$163,642	\$7,767	\$163,642	(\$7,767)	\$0	\$0	\$12,366
2028	58	58	\$167,242	\$8,178	\$167,242	(\$8,178)	\$0	\$0	\$13,077
2029	59	59	\$170,921	\$8,594	\$170,921	(\$8,594)	\$0	\$0	\$13,794
2030	60	60	\$174,682	\$9,016	\$174,682	(\$9,016)	\$0	\$0	\$14,518
2031	61	61	\$178,525	\$9,443	\$178,525	(\$9,443)	\$0	\$0	\$15,250
2032	62	62	\$182,452	\$9,876	\$182,452	(\$9,876)	\$0	\$0	\$15,991
2033	63	63	\$186,466	\$10,316	\$186,466	(\$10,316)	\$0	\$0	\$16,742
2034	64	64	\$190,568	\$10,763	\$190,568	(\$10,763)	\$0	\$0	\$17,503
2035	65	65	\$0	(\$35,086)	\$0	(\$89,914)	\$125,000	\$0	\$21,930
2036	66	66	\$0	(\$6,707)	\$0	(\$118,293)	\$125,000	\$0	\$22,328
2037	67	67	\$0	\$3,937	\$0	(\$128,937)	\$125,000	\$0	\$21,096

Year	Age		Incomes	Expenses		Capital Assets	Dividends	Net Cash Flow	Tax Related
	John	Mary	Active (1)	Total Tax	Salaries	Inflows / Outflows	Non-Eligible		Taxable Income
2038	68	68	\$0	\$3,076	\$0	(\$128,076)	\$125,000	\$0	\$18,829
2039	69	69	\$0	\$2,443	\$0	(\$127,443)	\$125,000	\$0	\$16,395
2040	70	70	\$0	\$1,764	\$0	(\$126,764)	\$125,000	\$0	\$13,774
2041	71	71	\$0	\$961	\$0	(\$123,103)	\$122,142	\$0	\$10,786
2042	72	72	\$0	(\$1,605)	\$0	(\$3,003)	\$4,608	\$0	\$312
2043	73	73	\$0	(\$634)	\$0	(\$1,189)	\$1,823	\$0	\$125
2044	74	74	\$0	(\$250)	\$0	(\$471)	\$721	\$0	\$50
2045	75	75	\$0	(\$31)	\$0	(\$67)	\$98	\$0	\$12
2046	76	76	\$0	(\$8)	\$0	(\$26)	\$34	\$0	\$8
2047	77	77	\$0	\$3	\$0	(\$5)	\$2	\$0	\$6
2048	78	78	\$0	\$3	\$0	(\$4)	\$1	\$0	\$6
2049	79	79	\$0	\$4	\$0	(\$4)	\$0	\$0	\$7
2050	80	80	\$0	\$4	\$0	(\$4)	\$0	\$0	\$7
2051	81	81	\$0	\$4	\$0	(\$4)	\$0	\$0	\$7
2052	82	82	\$0	\$4	\$0	(\$4)	\$0	\$0	\$7
2053	83	83	\$0	\$5	\$0	(\$5)	\$0	\$0	\$7
2054	84	84	\$0	\$5	\$0	(\$5)	\$0	\$0	\$8

Year	Age		Incomes	Expenses		Capital Assets	Dividends	Net Cash Flow	Tax Related
	John	Mary	Active (1)	Total Tax	Salaries	Inflows / Outflows	Non-Eligible		Taxable Income
2055	85	85	\$0	\$5	\$0	(\$5)	\$0	\$0	\$8
2056	86	86	\$0	\$5	\$0	(\$5)	\$0	\$0	\$8
2057	87	87	\$0	\$5	\$0	(\$5)	\$0	\$0	\$9
2058	88	88	\$0	\$5	\$0	(\$5)	\$0	\$0	\$9
2059	89	89	\$0	\$5	\$0	(\$5)	\$0	\$0	\$9
2060	90	90	\$0	\$6	\$0	(\$6)	\$0	\$0	\$9
2061	91	91	\$0	\$6	\$0	(\$6)	\$0	\$0	\$10
2062	92	92	\$0	\$6	\$0	(\$6)	\$0	\$0	\$10
2063	93	93	\$0	\$6	\$0	(\$6)	\$0	\$0	\$10
2064	94	94	\$0	\$6	\$0	(\$6)	\$0	\$0	\$11
2065	95	95	\$0	\$7	\$0	(\$7)	\$0	\$0	\$11
2066	96	96	\$0	\$7	\$0	(\$7)	\$0	\$0	\$11
2067	97	97	\$0	\$7	\$0	(\$7)	\$0	\$0	\$12
2068	98	98	\$0	\$7	\$0	(\$7)	\$0	\$0	\$12
2069	99	99	\$0	\$8	\$0	(\$8)	\$0	\$0	\$13
2070	100	100	\$0	\$8	\$0	(\$8)	\$0	\$0	\$13

- (1) Active - Income from active business carried on by a corporation (other than e.g. an investment business).
- (2) Other Passive - Any other investment income (e.g. rental income, royalties) net of the corresponding expenses.
- (3) Non-Taxable - Any other non-taxable income (e.g. tax-free dividend received from a connected corporation, after-tax proceeds from a real estate disposition, or after-tax proceeds from any other corporate asset disposition).
- (4) Other Expenses - Total amount of corporate expenses (deductible and non-deductible).

## Recommendations

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